

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8060

BILL NUMBER: SB 481

DATE PREPARED: Jan 16, 2001

BILL AMENDED:

SUBJECT: Uniform Prescription Drug Information Card.

FISCAL ANALYST: Bernadette Bartlett

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FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill requires the Insurance Commissioner to adopt rules that establish uniform requirements for prescription drug information cards or other technology issued by an insurer, a health maintenance organization, or certain other entities. The bill establishes criteria that must be incorporated into the rules.

Effective Date: July 1, 2001.

Explanation of State Expenditures: Adopting rules will increase administrative expenses for the Department of Insurance. However, the Department should be able to absorb any additional costs given its existing budget.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Insurance.

Local Agencies Affected:

Information Sources: